

Maintenance Assessment Districts

Council District: 3
Fund: 70259

Talmadge

Talmadge Maintenance Assessment District			
	FY 2002 ACTUAL	FY 2003 BUDGET	FY 2004 PROPOSED
Positions	0.08	0.08	0.08
Personnel Expense	\$ 620	\$ 6,005	\$ 5,879
Non-Personnel Expense	18,305	254,445	358,349
TOTAL	\$ 18,925	\$ 260,450	\$ 364,228

The Talmadge Maintenance Assessment District (District) was established in 2000 to fund installation and maintenance of ornamental lighting, decorative gates, landscaping, hardscape features (sidewalks, curbs, gutter, etc.), trees and other community-wide improvements. The District is located in the Talmadge neighborhood, situated between Fairmont Avenue and Collwood Boulevard, north of Monroe Avenue.

The Fiscal Year 2004 Proposed Budget was approved by the Talmadge Maintenance Assessment District Board on March 25, 2003.

TALMADGE	FY 2003 ESTIMATE	FY 2004 PROPOSED
BALANCE	\$ 231,524	\$ 222,208
Revenue		
Assessments	\$ 128,102	\$ 128,056
Interest	5,000	13,964
TOTAL OPERATING REVENUE	\$ 133,102	\$ 142,020
TOTAL REVENUE AND BALANCE	\$ 364,626	\$ 364,228
Capital Improvements Program		
Capital Improvements Program	\$ 125,000	\$ -
TOTAL CAPITAL IMPROVEMENTS	\$ 125,000	\$ -
Expense		
Personnel	\$ 2,339	\$ 5,879
Contractual	-	10,000
Incidental	7,039	15,563
Utilities	8,040	10,175
Contingency Reserve	-	322,611
TOTAL EXPENSE	\$ 17,418	\$ 364,228
TOTAL EXPENSE AND CAPITAL IMPROVEMENTS	\$ 142,418	\$ -
BALANCE	\$ 222,208	\$ -
Assessment per EBU: ⁽¹⁾	\$ 80.00	\$ 80.00

⁽¹⁾ The District contains 1,609.86 Equivalent Benefit Units (EBUs): 1006.7 EBUs in Zone 1, and 603.16 EBUs in Zone 2. Both zones are assessed \$80.00 per EBU.

